

## **PRESS RELEASE**

### **FLORIDA GOVERNOR CHARLIE CRIST APPOINTS ROB KONRAD TO FLORIDA STATE INVESTMENT ADVISORY COUNCIL**

August 30, 2007

TALLAHASSEE – Governor Charlie Crist today announced the following appointment to the Florida State Board of Administration – Investment Advisory Council (Pending Senate Confirmation)

Robert Konrad, 30 of Boynton Beach, president and CEO, Allen Konrad Asset Management Corporation was appointed for a term beginning on August 30, 2007 and ending on August 30, 2011. He succeeds current council member – Gary Wood.

The State Board of Administration, a constitutional entity of Florida state government, manages 30 investment funds, comprising over \$184 billion in assets under management as of June 30, 2007. The Florida Retirement System (FRS) Pension Plan is the fourth largest public retirement plan in the U.S. and comprises roughly three-quarters of total assets under SBA management. The Investment Advisory Council (IAC) provides independent oversight of SBA's funds and major investment responsibilities, ranging from the Florida Retirement System programs to the Lawton Chiles Endowment Fund. Additionally, the IAC meets quarterly to discuss general policies such as risk budgets, alternative investments, and investment protection principles, while more broadly covering topics related to the general economic outlook.

Robert Konrad is currently the President & CEO of Allen Konrad Asset Management, Allen Konrad Wealth Management, and Executive Vice President for Konrad Capital Funding. Allen Konrad Asset Management Corp., a FINRA registered broker/dealer, is a full service brokerage, investment banking and alternative investment firm located in Fort Lauderdale, FL.

Mr. Konrad is also one of the founding partners of KT Capital Partners I, L.P., a Georgia based private equity fund that owns and actively manages portfolio companies in the manufacturing, distribution and services industries throughout the Southeast United States. Mr. Konrad is also the Executive Vice President of the Konrad Mortgage Income Fund, LLC, a Florida based real estate debt fund involved in the funding of commercial "hard equity" mortgage loans, including commercial acquisition and development loans, land/infrastructure loans and construction loans throughout the Southeast United States.

Mr. Konrad served as a long time elected representative for the Miami Dolphins for the NFLPA, the parent entity to the NFLPA Financial Advisor Program. He has been featured in numerous publications including Registered Rep, Miami Herald, Sports Illustrated, South Florida CEO, and Investment News among others, for his work in the industry. Mr. Konrad was a member of Florida Governor Charlie Crist's Business and Economic Policy Council during his victorious campaign in 2006.

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